

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

12/13/12  
Parks and Recreation

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to accept and appropriate \$3,355,000 in insurance settlement proceeds for the repair of the Turner Roberts Recreation Center.

**CURRENT YEAR IMPACT:**

Project Name:	Turner Roberts Recreation Center Repairs
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Insurance Settlement Proceeds
Fund/Dept/Unit:	8741-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>3,355,000</u>
Estimated Available	<u>3,355,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The budget amendment provides funding for the repairs to the Center, including the change order with the contractor completing the repair. The funding is available through the settlement agreement between the City, the original contractor and designers of the Center, and their respective insurance carriers.